

Alliance Francaise de Darwin Incorporated
ABN 54 826 819 075

Financial Statements
For the year ended 31 December 2023

Prepared by:
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Alliance Francaise de Darwin Incorporated - ABN 54 826 819**Financial Statements****For the Year Ended 31 December 2023****Contents**

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Alliance Francaise de Darwin Incorporated - ABN 54 826 819**Statement by Members of the Committee
For the year ended 31 December 2023**

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

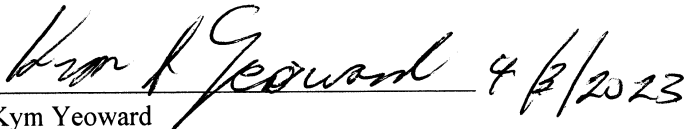
In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of Alliance Francaise de Darwin Incorporated as at 31 December 2023 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Jeffrey Gaden
President – 2023

Clement Bresson
Vice-President 2023



Kym Yeoward
Treasurer 2023

The accompanying notes form part of these financial statements.

Alliance Francaise de Darwin Incorporated ABN 54 826 819

Committee Members' Report For the Year Ended 31 December 2023

Your committee members submit the financial accounts of the Alliance Francaise de Darwin Incorporated for the financial year ended 31 December 2023.

The names of the Office Bearers and Committee Members at the date of this report (or who held office during the year) are:

Office Bearers

President – Morgan Doble (1st January to 5th April) and Jeffery Gaden (5th April to 31st December)
 Vice President - Nicholas Gromik (1st January to 5th April) and Clement Bresson (5th April to 31st December)
 Secretary – Lucy Qwen (1st January to 25th March). Then Vacant 25th March to 31st December.
 Public Officer – Lucy Owen (1st January to 25th March), Kym Yeoward (25th March to 21st July) and Jeffery Gaden (21st July to 31st December)
 Treasurer - Kym Yeoward (1st January to 31st December)
 Class Coordinator - Lea Andre (1st January to 30th April) and Nicolas Forget (1st May to 31st December)
 Movie Night Coordinator - Rifka Sibarani (1st January to 25th March) and Floriane Pereira (25th March to 31st December)
 Events Coordinator – Aurelie Girard (25th March to 22nd August) and Floriane Pereira (23rd August to 31st of December)
 Communications Coordinator – Cindy Chiu (25th of March to 19th of April), vacant 19th of April to 31st of December.

Committee Members:

- Clementine Lallement (25th March to 31st December)
- Lise Lelou (as above)
- Kate Scobell (25th March to 16th of August)
- Trish Richardson (27th of August to 31st of December)
- Maria Duval (25th March to 16th of August)

Principal Activities

The principal activities of the association during the financial year were:
 - Promoting and teaching French language and culture.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The Profit / (Loss) from ordinary activities amounted to	Year Ended	Year Ended
	31 December 2023	31 December 2022
	(\$125.83)	\$1,914.62

Signed in accordance with a resolution of the Members of the Committee passed on / , , , , , , / 2024

Jeffery Gaden - President 2023 Clement Bresson – Vice-President 202 Kym Yeoward –Treasurer 2023

Alliance Francaise de Darwin Incorporated
ABN 54 826 819 075
Income and Expenditure Statement
For the year ended 31 December 2023

	Note	2023 \$	2022 \$
<u>Income</u>			
Class Fees		41,177.90	47,672.38
Interest Received		950.87	125.78
Membership Subscriptions		1,460.00	2,615.00
<u>French Film Festival:</u>			
- Ticket sales		1,598.89	
- Food sales		1,085.00	
<u>French Film Nights:</u>			
- Ticket sales		-	1,419.05
- Food & wine sales		390.00	310.00
- Stubby Cooler sales		-	10.00
		390.00	1,739.05
<u>Bastille Day:</u>			
Catering Rights		-	400.00
Special Events, Games Nights, Raffles & Wine sales		540.00	640.00
Other Income (inc. Oncord)		5.01	-
<u>NT Government Grants</u>			
- Bastille Day:	4	3,000.00	4,000.00
- French Film Festival promotion		750.00	780.00
- Community Benefit Fund: New Website & Petanque Playing Facilities Development	5	14,089.00	-
- Community Language Schools (resources)		500.00	
- Seniors Week coffee morning: French Cabaret		-	1,500.00
		18,339.00	6,280.00
Total Income		65,546.67	59,472.21
<u>Expenses</u>			
Accounting - MYOB Subscriptions & Fees		1,420.54	1,040.52
Audit Expenses		550.00	1,100.00
Advertising and Promotion		1,478.74	787.06
Bad Debts		37.00	226.50
Bank Fees and Charges		9.51	830.59
Cleaning		1,785.00	1,795.45
Computer Website Development (inc. Oncord)	5	9,830.00	-
Depreciation on Plant & Equipment		240.00	242.00
Discount & Fee Adjustments		42.45	368.40

The accompanying notes form part of these financial statements.

Alliance Francaise de Darwin Incorporated
ABN 54 826 819 075
Income and Expenditure Statement
For the year ended 31 December 2023

	Note	2023 \$	2022 \$
Doubtful Debts		(74.00)	472.00
<u>Event Expenses:</u>			
<u>Bastille Day Function:</u>			
Bastille Day Expenses		1,549.16	1,868.13
Bastille Day Equipment Hire		2,266.00	2,767.00
Bastille Day Raffle		285.18	228.70
S/T Bastille Day Expenses		4,100.34	4,863.83
French Xmas Function (Food)		152.40	-
Entertainment Costs & Entertainers		-	250.00
Event Expenses		-	239.50
S/T Event Expenses		4,252.74	5,353.33
Food (Movie Nights & Festivals)		1,607.75	-
Movie & Games Night Expenses		-	17.72
Equipment (under \$700)		26.21	574.79
Equipment (over \$700: Laptop computer from CBF grant)		1,295.00	-
HR Consultants (Bright HR)		356.22	-
Insurance - Public Liability		968.30	694.90
Insurance - Professional & Committee Indemnity		432.50	18.08
Insurance - Volunteers		531.65	24.18
		1,932.45	737.16
Internet Services & Fees		1,731.40	1,824.54
Interest Paid		-	0.45
Inventory Adjustments (stock write-downs)		-	2,348.76
Library Books		538.58	-
Licences, Permits & Lodgment Fees	6	618.00	287.00
Meeting Expenses		-	43.95
Movie Night Costs		-	160.96
Postage		163.00	144.00
Printing & Stationery		803.83	690.52
Repairs & Maintenance		-	814.00
Sundry Expenses		-	0.03

The accompanying notes form part of these financial statements.

Alliance Francaise de Darwin Incorporated
ABN 54 826 819 075
Income and Expenditure Statement
For the year ended 31 December 2023

	Note	2023 \$	2022 \$
<u>Teachers Wage & On-Costs:</u>			
Contract Teachers		20,669.50	35,525.00
Employed Teachers (commenced Aug 2023):			
- Wages		10,037.00	-
- Superannuation		1,156.29	-
S/T Employed Teachers		11,193.29	-
S/T All Teachers		30,706.50	35,525.00
Teacher Assessment, Registration Visa Fees		-	38.41
Teacherrs' Visa Fees		-	933.59
Teaching Expenses (textbooks & class supplies)		376.54	1,131.80
Teachers' Resources		-	69.06
Teacher Travel & Accom (for DAEFL		1,400.00	-
Assessment & Accreditation in Melbourne)			
Training & Development (Staff & Committee)		25.44	-
Unexpended Grant Funds returned (NT Govt		399.31	-
(2022 Bastille Day Grant)			
Unexpended NT Govt Community Benefit Fund	5	2,964.00	-
Grant Funds transferred to Grants Held In Trust			
(for spending in 2024)			
Total Expenses		65,672.50	57,557.59
Profit from ordinary activities before income tax		(125.83)	1,914.62
Income tax revenue relating to ordinary		-	-
activities			
Net Profit / (Loss) attributable to the association	7	(125.83)	1,914.62
Total changes in equity of the association		(125.83)	1,914.62
Opening retained profits		78,971.03	71,359.91
Adjustment to 2021 profit brought forward		-	5,696.50
<u>2022 Adjustment to 2021 comprises:</u>			
Reduction in Class Fees Income	(203.50)		
Extra Bank Fee	(0.01)		
Extra Minor Equipment (Under \$700)	(699.99)		
(Projector re-classified from asset Office			
Equipment)			
Reduction in 2021 Profit	(903.50)		
(from \$19,086.74 to \$18,183.24)			
2022 Reversal of 2020 Rent Accrual	6,600.00		
= 2021 & 2022 Adjustments to Profit B/wd	5,696.50		
		78,971.03	77,056.41

The accompanying notes form part of these financial statements.

Alliance Francaise de Darwin Incorporated
ABN 54 826 819 075
Income and Expenditure Statement
For the year ended 31 December 2023

	Note	2023	2022
		\$	\$
Net Profit / (Loss) attributable to the association		(125.83)	1,914.62
		<u>\$78,845.20</u>	<u>\$78,971.03</u>

The accompanying notes form part of these financial statements.

Alliance Francaise de Darwin Incorporated
ABN 54 826 819 075
Detailed Balance Sheet
As At 31 December 2023

	Note	2023 \$	2022 \$
Current Assets:			
Cash Assets			
Cash At Bank		79,284.08	73,842.36
Cash Float		287.00	287.00
Sports Vouchers & Clearing Accounts		250.04	-
		<u>79,821.12</u>	<u>74,129.36</u>
Receivables			
Debtors (Tuition fees)		2,431.21	3,085.31
Less Provision for Doubtful Debts		-	(472.00)
Sundry Debtors (Sports Vouchers Claims)		-	-
Total Receivables		<u>2,431.21</u>	<u>2,613.31</u>
Inventory (text books)		1,023.37	1,526.53
Prepayments (insurance)		<u>1,847.74</u>	<u>1,847.74</u>
Total Current Assets		<u>85,123.44</u>	<u>80,116.94</u>
Non-Current Assets:			
Office Equipment at cost		3,141.05	3,141.05
Less Provision for Depreciation		<u>(2,179.00)</u>	<u>(1,939.00)</u>
		962.05	1,202.05
Total Assets		<u>86,085.49</u>	<u>81,318.99</u>
Current Liabilities:			
Payables			
Creditors & Accruals	2	550.00	1,240.00
PAYG Tax Payable (from Wages)		2,570.00	-
Superannuation Payable		1,156.29	-
Unspent Grant Funds Held In Trust - 2023 NT	5	2,964.00	-
Govt CBF Grant		<u>7,240.29</u>	<u>1,240.00</u>
Total Current Liabilities		<u>7,240.29</u>	<u>1,240.00</u>
Total Liabilities		<u>7,240.29</u>	<u>1,240.00</u>
Net Assets		<u><u>\$78,845.20</u></u>	<u><u>\$80,078.99</u></u>
Members' Funds			
Retained Earnings brought forward		78,971.03	71,359.91
Prior years Earnings Adjustments		-	5,696.50
		<u>78,971.03</u>	<u>77,056.41</u>
Surplus / (Deficit)		<u>(125.83)</u>	<u>1,914.62</u>
Total Members' Funds		<u><u>\$78,845.20</u></u>	<u><u>\$78,971.03</u></u>

The accompanying Notes form part of these Financial Statements.

Alliance Francaise de Darwin Incorporated
ABN 87 430 044 924

Statement of Cash Flows
For the Year Ended 31 December 2023

	Note	2023 \$	2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Customer and other receipts		46,256.80	53,846.43
Grants Received		18,339.00	5,500.00
Payments to suppliers and employees		(65,672.50)	(57,557.59)
Interest Received		950.87	125.78
Decrease in Receivables		654.10	868.02
Increase in Non-Current Assets		-	700.00
Decrease in Inventory		494.16	725.48
Decrease in Creditors & Accruals		(690.00)	(6,489.34)
(Decrease in Provision for Doubtful Debts		470.00	
<u>Adjustment for non-cash expenses:</u>			
Audit Fees		550.00	1,100.00
Bad Debts		37.00	226.50
Depreciation on Plant & Equipment		240.00	242.00
Discount & Fee Adjustments		42.45	368.40
Doubtful Debts		(74.00)	472.00
Inventory Adjustments (stock write-downs)		-	2,348.76
Superannuation		1,156.29	-
Unexpended NTG CBF Grant Carried Forward		2,964.00	-
Other Non-Cash Expenses		(26.41)	98.81
Net cash provided by operating activities		5,691.76	2,575.25
CASH FLOWS FROM INVESTING ACTIVITIES		-	-
CASH FLOWS FROM FINANCING ACTIVITIES		-	-
Distributions paid		-	-
Net cash used in financing activities		-	-
Net increase (decrease) in cash held			
ADD Cash and cash equivalents at beginning of the financial year		74,129.36	71,554.11
Cash and cash equivalents at end of the financial year		\$ 79,821.12	\$ 74,129.36

The accompanying Notes form part of these Financial Statements.

Alliance Francaise de Darwin Incorporated ABN 54 826 819 075
Independent Auditor's Report to the Members

I have audited the accompanying financial report, being a special purpose financial report, of Alliance Francaise de Darwin Incorporated (the Association), which comprises the Statement by Members of the Committee, Income and Expenditure Statement, Balance Sheet, Notes comprising a summary of significant accounting policies and other explanatory notes for the financial year ended 31 December 2023.

Committee's Responsibility for the Financial Report

The Committee of Alliance Francaise de Darwin Incorporated is responsible for the preparation and fair presentation of the financial report and have determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act of the Northern Territory and is appropriate to meet the needs of the members. The Committee's responsibilities also include such internal control as the committee determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on our audit. I have conducted my audit in accordance with Australian Auditing Standards. Those Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Qualification

It is not practicable for the Association to maintain an effective system of internal control over transactions until each transaction is recorded in the accounting records. This is normal for organizations of similar size and nature. Accordingly, the scope of the audit has been limited to the recorded transactions.

Opinion

In my opinion, the financial report presents fairly, in all material respects, the financial position of Alliance Francaise de Darwin Incorporated as at 31 December 2023 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Associations Incorporation Act of the Northern Territory.

Alliance Francaise de Darwin Incorporated ABN 54 826 819 075
Independent Auditor's Report to the Members

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, I draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Alliance Francaise de Darwin Incorporated to meet the requirements of the Associations Incorporation Act of the Northern Territory. As a result, the financial report may not be suitable for another purpose.

Kash Sagar

Kash Sagar FNTAA
Northern Accountants
2/298B Trower Rd
CASUARINA NT 0810

Signed on :

Darwin 04/03/2024

Alliance Francaise de Darwin Incorporated ABN 54 826 819

Notes to the Financial Statements For the year ended 31 December 2023

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared to satisfy the financial reporting requirements of the Associations Incorporations Act of the Northern Territory.

The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and term deposits held with banks.

(b) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognizing revenue.

Interest revenue is recognized using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognized when the right to receive a dividend has been established.

Grant and donation income is recognized when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(c) Goods and Services Tax (GST)

As the Alliance is not required to register for GST and has chosen not to register, revenues, expenses and assets are recognized inclusive of the amount of GST. Receivables and payables in the Balance Sheet are shown inclusive of GST.

Note 2: Creditors and Accruals:

These comprise:

<u>Creditors</u>	\$0.00
<u>Accruals</u>	
- Audit Fees (2023)	<u>\$550.00</u> (Northern Accountants)
Total	\$550.00

Premises Rent: The Alliance leases its premises at 17 Chapman Road Night cliff from the Greek Community of Northern Australia Inc. (GCONA), rent free. In 2022, we rolled-back an Accrued Rent of \$6,600 for 2019-20. On 1 July 2020 – following a maintenance grant from the NT Government -the GCONA reduced the monthly rent to Nil. In 2022 as no bill had been received from the GCONA, the \$6,600 accrual for 2019-20 was reversed.

Note 3: Employee Provisions:

Superannuation Payable:

Australian Super (M Lavalard)	\$71.72
Commonwealth Essential Super (M Desjardins)	<u>\$1,054.57</u>
Total	\$1,156.29

Alliance Francaise de Darwin Incorporated ABN 54 826 819

Note 4: NT Government Grant – Bastille Day (2023)

In 2023 the Northern Territory Government reduced our annual Bastille Day grant from \$4,000 to \$3,000. The Government said the reason was an increase in community festival grant applications and an inability to increase the community grants budget, due to pressure on the government budget.

In 2023 our Bastille Day Event comprised:

<u>Income</u>	
NT Govt Grant	\$3,000.00
Bastille Day wine sales	<u>\$540.00</u>
S/T Income	\$3,540.00
<u>Expenses</u>	
Advertising & Promotion	\$310.21
Event Expenses	\$1,549.16
Equipment Hire	<u>\$2,266.00</u>
	\$3,815.16
Raffle Expenses	<u>285.18</u>
S/T Expenses	<u>\$4,410.55</u>
= Loss on Bastille Day	\$870.55

The Loss was mainly due to the reduction in our annual NT Government grant
- from \$4,000 in 2022 to \$3,000 in 2023

Note 5: Community Benefit Grant – Website & Petanque Facilities Development

In October 2023 the Northern Territory Government Community Benefit Fund provided a grant of \$14,089 to support:

<u>2023 Actual Expenditure</u>	
- New features (inc. Oncord) for our website www.afdarwin.org	\$9,830.00
- Purchase of equipment – being a laptop computer	<u>\$1,295.00</u>
	\$11,125.00
<u>2024 Planned Expenditure</u>	
- Development of playing facilities for Petanque (French bowls)	<u>\$2,964.00</u>
= Total	\$14,089.00

In December 2023, the unspent grant funds of \$2,964 were transferred to the Balance Sheet, under the Current Liability “Unspent Grant Funds Held In Trust – CBF”

Note 6: Licences, Permits & Lodgment Fees

<u>Covers:</u>	
- Liquor Licence application fees	\$436.00
- Annual Return	\$44.00
- Change of Public Officer (twice)	\$64.00
- Ochre Card for Teacher	<u>\$74.00</u>
	\$618.00

Note 7: Net Profit / (Loss) for 2023

<u>Comprises:</u>	
Loss on operations	(\$125.83)